

## **MINUTES**

### **MONTANA SENATE 61st LEGISLATURE - REGULAR SESSION**

#### **COMMITTEE ON BUSINESS, LABOR, AND ECONOMIC AFFAIRS**

**Call to Order:** Chairman Joe Balyeat, on February 6, 2009 at 9 A.M., in Room 422 Capitol.

#### **ROLL CALL**

##### **Members Present:**

Sen. Joe Balyeat, Chairman (R)  
Sen. Roy Brown (R)  
Sen. Verdell Jackson, Vice Chairman (R)  
Sen. Jim Keane (D)  
Sen. Carolyn Squires (D)  
Sen. Donald J. Steinbeisser (R)  
Sen. Sharon Stewart-Peregoy (D)  
Sen. Joseph (Joe) Tropila (D)

##### **Members Excused:**

Sen. Gregory D. Barkus (R)  
Sen. Jim Peterson (R)  
Sen. Jonathan Windy Boy (D)

**Members Absent:** None.

**Staff Present:** Linda Keim, Committee Secretary  
Pat Murdo, Legislative Branch

**Audio Committees:** These minutes are in outline form only. They provide a list of participants and a record of official action taken by the committee. The link to the audio recording of the meeting is available on the Legislative Branch website.

##### **Committee Business Summary:**

Hearing & Date Posted: SB 122, SB 351, 2/3/2009

Executive Action: None

**HEARING ON SB 122**

**Opening Statement by Sponsor:**

00:01:36 Sen. Larry Jent (D), SD 32, opened the hearing on SB  
122, Revise mortgage lender and broker licensing acts.  
**EXHIBIT (bus28a01)**

**Proponents' Testimony:**

00:12:35 Annie Goodwin, Montana Commissioner of Banking,  
Department of Administration (DOA)  
**EXHIBIT (bus28a02)**  
**EXHIBIT (bus28a03)**

00:25:13 Bill Matthews, President, State Regulatory Registry,  
National Association of Mortgage Lenders (NAML),  
Conference of State Bank Supervisors (CSBS)  
00:38:18 Chairman Balyeat  
00:38:45 Sen. Keane  
00:41:01 Kelly O'Sullivan, Attorney, Banking and Financial  
Institutions Division, Department of Administration  
**EXHIBIT (bus28a04)**

00:55:00 Tom Altmaier, AARP Montana Volunteer  
**EXHIBIT (bus28a05)**

00:55:30 Ali Bovingdon, Office of Attorney General and Office  
of Consumer Protection  
00:56:31 Clyde Dailey, Montana Credit Union Network  
00:56:59 Joe Roberts, Montana Association of Realtors  
00:58:09 Steve Yeakel, Montana Independent Bankers  
00:59:05 Maureen Rude, Self  
01:00:45 Steve Turkiewicz, Montana Bankers Association  
01:01:10 Tom Swenson, CEO, President, Bank of Montana, Missoula  
01:02:44 Brian Gorman, Alpha Mortgage, Bozeman

**Opponents' Testimony:**

01:04:36 Kristi Blazer, Montana Association of Mortgage Brokers  
**EXHIBIT (bus28a06)**

01:15:09 Vicki Cocchiarella, former Senator, Missoula  
01:21:10 Cyndy Rigler, Montana Home Mortgage Brokers, National  
Association of Mortgage Brokers (NAMB)  
01:28:44 Steve Tucker, President, Montana Association of  
Mortgage Brokers (MAMB), Billings  
01:32:15 Tavell Peete, Division Mortgage Group, Billings

01:35:03 Dave Christensen, Mountain Lake Mortgage Association,  
Lakeside  
01:38:21 Gary Tomljenovich, Owner, Apex Mortgage Services,  
Billings  
01:41:33 Charles Bott, President and Owner, Crossbow Mortgage  
Company, Billings  
01:45:28 Deanna McAtee, Mortgage Source, Kalispell  
01:48:16 Brian Gorman, Alpha Mortgage, Bozeman  
[EXHIBIT \(bus28a07\)](#)

**Informational Testimony:**

01:59:20 Bruce Brensdal, Executive Director, Montana Board of  
Housing

**Questions from Committee Members and Responses:**

02:00:00 Sen. Brown  
02:03:55 Annie Goodwin  
02:04:13 Sen. Tropila  
02:05:52 Annie Goodwin  
02:07:15 Cyndy Rigler

**EXHIBIT (bus28a08)**

02:07:41 Sen. Barkus  
02:11:27 Annie Goodwin  
02:12:18 Chairman Balyeat  
02:16:52 Annie Goodwin  
02:17:01 Chairman Balyeat  
02:19:21 Kelly O'Sullivan  
02:19:43 Chairman Balyeat  
02:20:23 Annie Goodwin  
02:21:46 Chairman Balyeat  
02:24:08 Kelly O'Sullivan  
02:24:14 Sen. Tropila  
02:24:44 Kristi Blazer  
02:25:25 Sen. Tropila  
02:29:11 Sen. Jent

**Closing by Sponsor:**

02:29:30 Sen. Jent

**EXHIBIT (bus28a09)**

02:34:32 Chairman Balyeat

02:34:47 Recess

02:42:02 Resume

**HEARING ON SB 351**

**Opening Statement by Sponsor:**

02:42:39 Sen. Jeff Essmann (R), SD 28, opened the hearing on SB 351, Revise residential mortgage licensing law.

**Proponents' Testimony:**

02:48:46 Vicki Cocchiarella, former Senator, Missoula

02:51:19 Cyndy Rigler, past President, Montana Association of Mortgage Brokers, owner of Western Home Mortgage, Livingston

02:53:10 Kristi Blazer, Montana Association of Mortgage Brokers

**EXHIBIT (bus28a10)**

03:01:19 Steve Tucker, President, Montana Association of Mortgage Brokers

**EXHIBIT (bus28a11)**

03:03:13 Charles Bott, Owner, Broker, Crossbow Mortgage, Billings, Montana Association of Mortgage Brokers

03:04:54 Gary Tomljenovich, owner of Apex Mortgage

03:05:15 Brian Gorman, Alpha Mortgage

03:05:41 Dave Christensen, Mountain Lake Mortgage, Lakeside

03:06:07 Tavell Peete, Division Mortgage Group,

03:06:53 Rep. Scott Reichner, HD 9

**Opponents' Testimony:**

03:07:14 Annie Goodwin, Montana Commissioner of Banking and Financial Institutions

**EXHIBIT (bus28a12)**

03:10:14 Kelly O'Sullivan

**Informational Testimony:** None

**Questions from Committee Members and Responses:**

03:12:08 Chairman Balyeat

03:12:40 Kristi Blazer

**EXHIBIT (bus28a13)**

03:15:19 Sen. Brown

03:15:35 Kristi Brown

03:16:28 Sen. Steinbeisser

03:17:11 Kristi Blazer

03:17:16 Chairman Balyeat

03:18:34 Cyndy Regler  
03:19:34 Sen. Squires  
03:20:28 Cyndy Regler  
03:22:16 Sen. Barkus  
03:27:26 Annie Goodwin  
03:28:15 Chairman Balyeat  
03:30:13 Annie Goodwin

**Closing by Sponsor:**

03:30:24 Sen. Essmann  
03:31:25 Chairman Balyeat

**ADJOURNMENT**

Adjournment: 12:35 P.M.

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Linda Keim, Secretary

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Additional Documents:

**EXHIBIT ([bus28aad.pdf](#))**